Are You Ready to Retire?

The Pre-Retirement Confidence Checklist

A free resource from Anchor Wealth Strategies

If you're within 5–10 years of retirement, this checklist will help you see exactly where you stand — and what still needs attention. Work through each section and check off the items you've already addressed.

SECTION 1: Your Income Plan

- ☐ **I know my projected Social Security benefit** — Check your estimate at ssa.gov
- ☐ **I've considered the best age to claim Social Security** — Based on health, spouse, and other income
- ☐ **I have a plan for turning savings into monthly income** — Pension, annuity, withdrawals, or a combination
- ☐ **I know how much I'll need monthly in retirement** — Including fixed and variable expenses
- ☐ **I've thought about part-time work or phased retirement**

SECTION 2: Savings & Investments

- ☐ **I know how much I have saved across all accounts** — 401(k), IRA, brokerage, savings
- ☐ **My investment mix matches my retirement timeline** — Not too aggressive, not too conservative
- ☐ **I have a withdrawal strategy for my accounts** — Know which accounts to tap and in what order
- ☐ **I've thought about required minimum distributions (RMDs)** — Starts at age 73 for most accounts
- ☐ **I've reviewed my beneficiary designations recently**

SECTION 3: Protecting Against Risk

- ☐ **I have a plan for healthcare costs before Medicare eligibility** — Medicare starts at 65
- ☐ **I've looked into Medicare options (Part A, B, D, Supplement/Advantage)**
- ☐ **I've considered long-term care costs** — Average nursing home: $7,000–$10,000/month
- ☐ **I have adequate life insurance in place (if still needed)**
- ☐ **I've protected my portfolio against a major market drop early in retirement** — "Sequence of returns" risk

SECTION 4: Tax Strategy

- ☐ **I understand how my retirement income will be taxed** — Social Security, IRA withdrawals, pensions
- ☐ **I've considered a Roth conversion strategy**

☐ **I have a plan to minimize taxes on my portfolio withdrawals**

☐ **I've reviewed my estate documents (will, trust, POA) with an attorney**

SECTION 5: The Big Picture

☐ **I have a written financial plan — not just a rough idea**

☐ **My spouse/partner and I are aligned on retirement goals and timeline**

☐ **I've talked with a financial advisor in the last 12 months**

☐ **I feel confident about my retirement — not anxious**

How did you score?

20–22 checked	Great shape! A quick check-in can help fine-tune your plan.
12–19 checked	Good progress — a few gaps that are worth addressing now.
Under 12 checked	There's real work to do — and that's okay. The sooner you start, the better.

Whatever your score, a free 30-minute consultation can give you clarity and confidence.

Book your free consultation today:

Book Here | 817-778-0628| judy.polak@lpl.com

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